



# REV GROUP COMPLETES SALE OF ENC, ITS TRANSIT BUS BUSINESS

Oct. 18th, 2024

BROOKFIELD, Wis.--(BUSINESS WIRE)-- REV Group, Inc. (NYSE: REVG), a manufacturer of industry-leading specialty vehicle brands, announced plans earlier this year to exit the bus manufacturing business and today reports the finalized sale of EIDORADO NATIONAL (California), Inc. (ENC) to Rivaz, Inc. for a purchase price of approximately \$52 million. REV Group intends to use the net proceeds from the sale to pay down outstanding borrowings under the company's ABL credit facility.

"ENC has a long history of success and we are excited to continue under Rivaz. This is a significant step in this period of transition for REV Group."

## About REV Group, Inc.

[REV Group](#) companies and services, which serve the specialty vehicle and commercial vehicle segments. The company's Specialty Vehicles and Commercial Vehicle Solutions segments provide vehicles and services for applications, including emergency response, public safety, industrial, and infrastructure (terminal and port) markets. The company also offers a variety of RVs from Class A motorhomes to Class C vans. REV Group is a principal vehicle brand in North America and is the largest manufacturer of specialty vehicles in the world. The company's brands pioneer the use of advanced technologies in specialty vehicles. REV Group trades on the NYSE under the symbol REVG.

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