



REV GROUP, INC. COMPLETES SALE OF SHUTTLE BUS BUSINESSES

May. 8th, 2020

MILWAUKEE--(BUSINESS WIRE)-- REV Group, Inc. (NYSE: REVG), a manufacturer of industry-leading specialty vehicle brands, announced today that it has completed the sale of its two shuttle bus businesses to Forest River effective May 8, 2020. Proceeds from the sale will be used to pay down outstanding borrowings under the company's ABL debt facility. Financial details have been described within a Current Report on Form 8-K that is being filed with the SEC today.

"We continue to review our business to maximize shareholder value," said [Name], CEO of REV Group. "The sale of our shuttle bus business provides an opportunity to reduce our leverage. We are focused on our core business segments. It is a successful transaction for all parties involved," concluded [Name].

About REV Group

REV Group (REVG) is a manufacturer of specialty parts and services. We are a leader in the Fire & Emergency, Commercial and Essential needs for public safety and infrastructure (terminal and airport vehicles and 'RVs'). One of the most recognizable brands in the industry, REV Group is a leader in the RV industry.

Investors-REVG

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