



REV GROUP FORMS A STRATEGIC ALLIANCE WITH DAIMLER BUSES

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MILWAUKEE--(BUSINESS WIRE)-- REV Group (NYSE: REVG), a \$2+ billion manufacturer of industry-leading specialty vehicle brands and leading provider of parts and services, announced today that its subsidiary, REV Coach LLC has been awarded the Daimler AG's bus division North American sales rights to Setra Brand Coaches.

Beginning January 2018, REV will sell Setra motor coaches in the U.S. and Canada. Visitors of the upcoming 2018 UMA Motorcoach EXPO in San Antonio, Texas will already find a Setra motor coach at REV's exhibition stand. REV Coach succeeds touring coach manufacturer Motor Coach Industries International Inc. (MCI) as Daimler Buses general distributor in North America. To guarantee a smooth transition process long-term partner Motor Coach Industries International Inc. (MCI) will remain in charge of after-sales service until June 29, 2018. Starting July 1, 2018, REV Coach will also be responsible for Setra's after-sales service. In addition to distribution of Setra coaches, the parties have agreed to a strategic partnership to jointly explore further opportunities in the North American market in the future.


"Together with the REV Group, we will strive to further expand Setra's Market coverage, strengthen our performance, and further improve support to better serve our coach customers in the United States and Canada," said Ulrich Bastert, Head of Marketing, Sales & Customer Services at Daimler Buses. "On this occasion it is important to me to also thank our previous partner MCI for their contribution to our coach business in North America. In particular, we thank MCI for being very cooperative during the entire transition process, although we decided to terminate the distribution rights agreement as the product ranges of both companies do not fit perfectly well with each other."

Tim Sullivan, CEO and President of REV Group commented, "We are absolutely delighted with this new opportunity to partner with Daimler Buses to explore strategic initiatives in North America. Daimler is clearly one of the great vehicle manufacturers in the world. We have enjoyed a long relationship as both a purchaser of chassis and vehicles and a supplier of truck components for many years but this new strategic partnership takes our relationship to a whole new level. As a start, we believe that adding the Setra motor coach to the REV Group full line of buses will provide yet another first class entrée to our portfolio of transportation vehicles. This collaborative agreement provides for limitless transportation opportunities to explore in North America that we jointly believe will significantly enhance our overall market presence."

About Daimler Buses

Daimler Buses is Daimler AG's bus division. The business unit is perfectly positioned, as Daimler Buses operates numerous production facilities and service centers worldwide. Daimler Buses is a full-line supplier, whose Mercedes-Benz, Setra, and BharatBenz brands cover every requirement in the bus and coach segments. Moreover, the products stand out by offering maximum safety, efficiency, and environmental compatibility. <https://www.daimler.com/company/business-units/daimler-buses/>

About REV Group

REV ([REVG](#)) is a leading designer, manufacturer and distributor of specialty vehicles and related aftermarket parts and services. REV serves a diversified customer base primarily in the United States through three segments: Fire & Emergency, Commercial and Recreation. REV provides customized vehicle solutions for applications including: essential needs (ambulances, fire apparatus, school buses, mobility vans and municipal transit buses), industrial 

commercial (terminal trucks, cut-away buses and street sweepers) and consumer leisure (recreational vehicles ("RVs") and luxury buses). REV's brand portfolio consists of 29 well-established principal vehicle brands including many of the most recognizable names within our served markets. Several of REV's brands pioneered their specialty vehicle product categories and date back more than 50 years. Investors-REVG

<https://www.revgroup.com>

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REV Group
Sandy Bugbee, 1-888-738-4037 (1-888-REVG-037)
VP, Treasurer and Investor Relations
investors@revgroup.com

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