



# REV GROUP, INC. REPORTS PRELIMINARY RESULTS AND SCHEDULES FISCAL 2020 FOURTH QUARTER AND FULL YEAR EARNINGS RELEASE ON THURSDAY JANUARY 7, 2021

Dec. 17th, 2020

MILWAUKEE--(BUSINESS WIRE) REV Group, Inc. (NYSE: REV) today announced preliminary results and schedules fiscal 2020 fourth quarter and full year earnings release on Thursday, January 7, 2021.

(millions)

**Net Sales**

**Net Loss**

**Adjusted Net Income**

**Adjusted EBITDA<sup>1</sup>**

Cash and cash equivalents at the end of the fourth quarter of 2020, the company had \$283.4 million.

REV Group, Inc. is planning to hold its fiscal 2020 fourth quarter and full year earnings conference call on Thursday, January 7, 2021. The results will be announced at 10:00 a.m. ET. To access the conference call, please click on the "Join" button in the Slides for the webcast.

We use cookies to ensure that we give you the best experience on our website. We also use tracking technology from third parties to deliver you a personalized experience. This includes, but is not limited to, data that may identify you (e.g. your IP address, browser agent, general location, etc.).

The data is collected as described in our [privacy policy](#). By clicking "Agree" you consent to this data collection and to our privacy policy.

Agree

year-leading specialty vehicle brands, announced preliminary results and schedules fiscal 2020 fourth quarter and full year earnings release on Thursday, January 7, 2021.

million, and the company had \$283.4 million.

on Thursday, January 7, 2021 beginning at 10:00 a.m. ET prior to the event.

The conference call can also be accessed by dialing 1-877-407-3982 (domestic) or 1-201-493-6780 (international) and asking for the REV Group Fiscal 2020 Fourth Quarter and Full Year Earnings Conference Call. A telephonic replay will be available approximately three hours after the call and can be accessed by dialing 1-844-512-2921, or for international callers 1-412-317-6671 and providing the passcode 13714322. The telephonic replay will be available until 11:59 p.m. ET on January 21, 2021.

## About REV Group

REV Group (REVG) is a leading designer, manufacturer, and distributor of specialty vehicles and related aftermarket parts and services. We serve a diversified customer base, primarily in the United States, through three segments: Fire & Emergency, Commercial, and Recreation. We provide customized vehicle solutions for applications, including essential needs for public services (ambulances, fire apparatus, school buses, and transit buses), commercial infrastructure (terminal trucks and industrial sweepers) and consumer leisure (recreational vehicles). Our diverse portfolio is made up of well-established principal vehicle brands, including many of the most recognizable names within their industry. Several of our brands pioneered their specialty vehicle product categories and date back more than 50 years. REV Group trades on the NYSE under the symbol REVG.



## Note Regarding Non-GAAP Measures

The company reports its financial results in accordance with U.S. generally accepted accounting principles (“GAAP”). However, management believes that the evaluation of our ongoing operating results may be enhanced by a presentation of Adjusted EBITDA and Adjusted Net Income, which are non-GAAP financial measures. Adjusted EBITDA represents net income before interest expense, income taxes, depreciation and amortization as adjusted for certain non-recurring, one-time and other adjustments which we believe are not indicative of our underlying operating performance. Adjusted Net Income represents net income as adjusted for certain after-tax, non-recurring, one-time and other adjustments, which we believe are not indicative of our underlying operating performance, as well as non-cash intangible asset amortization and stock-based compensation.

The company believes that the use of Adjusted EBITDA and Adjusted Net Income provide additional meaningful methods of evaluating certain aspects of its operating performance from period to period on a basis that may not be otherwise apparent under GAAP when used in addition to, and not in lieu of, GAAP measures. A reconciliation of Adjusted EBITDA and Adjusted Net Income to the most closely comparable financial measures calculated in accordance with GAAP is included in the financial appendix of this news release.

The financial information contained in this press release is preliminary and subject to change based on the completion of Rev Group’s financial statements for the quarter and fiscal year ended October 31, 2020.

### Investors-REVG

<sup>1</sup> REV Group, Inc. Adjusted EBITDA is reconciled to their nearest GAAP measure.

<sup>2</sup> Net debt is defined as

We use cookies to ensure that we give you the best experience on our website. We also use tracking technology from third parties to deliver you a personalized experience. This includes, but is not limited to, data that may identify you (e.g. your IP address, browser agent, general location, etc.).

The data is collected as described in our [privacy policy](#). By clicking “Agree” you consent to this data collection and to our privacy policy.

Agree

[View source version of this press release](#)

### Investor Contact

Drew Konop

VP, Investor Relations

Email: [investors@revgroup.com](mailto:investors@revgroup.com)

Phone: 1-888-738-4037 (1-888-REVG-037)

Source: REV Group

Adjusted EBITDA is reconciled to their

[7005119/en/](#)



We use cookies to ensure that we give you the best experience on our website. We also use tracking technology from third parties to deliver you a personalized experience. This includes, but is not limited to, data that may identify you (e.g. your IP address, browser agent, general location, etc.).

The data is collected as described in our [privacy policy](#). By clicking “Agree” you consent to this data collection and to our privacy policy.

Agree

