



REV GROUP ACQUIRES LANCE CAMPER

Jan. 12th, 2018

Acquisition Adds Comprehensive Towable Product Lineup to Enter Large, Rapidly Growing Segment and Expands REV's Iconic Family of Brands

MILWAUKEE--(BUSINESS WIRE)-- REV Group (NYSE: REVG), a \$2.3 billion manufacturer of industry-leading specialty vehicle brands and leading provider of parts and services, today announced the acquisition of Lance Camper Manufacturing Corporation ("Lance Camper" or the "Company"). This acquisition enables REV to meaningfully enter the rapidly growing over \$10 billion towables segment of the RV market by adding Lance Campers' premium product offerings.

Founded in 1965, Lance Camper is a customer-centric producer of towable campers. The Company has built a tradition of quality and innovation, being the one selling truck campers in the U.S. for 16 consecutive years. Lance Camper has received the RV Industry Association's Camper of the Year Award 16 years running and has achieved annual revenue of \$100 million.

After the acquisition, Lance Camper President and CEO, Jeff Souleles, said, "We're thrilled to be joining REV Group. We look forward to leveraging REV Group's resources and expertise to accelerate our growth. Lance Camper is known for producing high quality, towable campers in the U.S. and provides a significant new avenue of growth in our RV market segment."

"We are absolutely delighted to welcome Lance Camper to the REV Group family," said Tim Sullivan, REV Group Chairman and CEO. "Lance Camper adds significant value to our product offerings and expands our presence in the towables segment of the RV market."

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high quality, and for 50-year history, the company has the numberous Quality Circle and \$100 million in

and Jeff Souleles. Lance Camper, "We look forward to further dealers and customers our culture and

REV family," said Tim Sullivan. Lance Camper adds significant new growth in our RV market segment."

The acquisition of Lance Camper was closed on January 12, 2018.

About Rev Group

REV (NYSE: REVG) is a leading designer, manufacturer and distributor of specialty vehicles and related aftermarket parts and services. We serve a diversified customer base primarily in the United States through three segments: Fire & Emergency, Commercial and Recreation. We provide customized vehicle solutions for applications including: essential needs (ambulances, fire apparatus, school buses, mobility vans and municipal transit buses), industrial and commercial (terminal trucks, cut-away buses and street sweepers) and consumer leisure (recreational vehicles ("RVs") and luxury buses). Our brand portfolio consists of 30 well-established principal vehicle brands including many of the most recognizable names within our served markets. Several of our brands pioneered their specialty vehicle product categories and date back more than 50 years. Investors-REVG



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Source: REV Group



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