



REV GROUP ACQUIRES LANCE CAMPER

Jan. 12th, 2018

Acquisition Adds Comprehensive Towable Product Lineup to Enter Large, Rapidly Growing Segment and Expands REV's Iconic Family of Brands

MILWAUKEE--(BUSINESS WIRE)-- REV Group (NYSE: REVG), a \$2.3 billion manufacturer of industry-leading specialty vehicle brands and leading provider of parts and services, today announced the acquisition of Lance Camper Manufacturing Corporation ("Lance Camper" or the "Company"). This acquisition enables REV to meaningfully enter the rapidly growing over \$10 billion towables segment of the RV market by adding Lance Campers' premium portfolio of towable products to its existing suite of motorized offerings.

Founded in 1965, Lance Camper is a customer-centric product manufacturer. The Company has built a track record of one selling truck campers, earning the J.D. Power Award 16 years running and over \$1 billion in annual revenue.

After the acquisition, Lance Camper CEO and President, Jeff Souleles, said, "We're thrilled to be joining the REV family and forward to leveraging REV's resources to accelerate our growth. We're committed to premium quality, customer service and our ambition."

"We are absolutely delighted to add Lance Camper to the REV family," said Tim Sullivan, REV Group CEO. "Lance Camper adds one of the highest quality towable lines in the RV market and provides a significant new avenue of growth in our RV segment."

The acquisition of Lance Camper was closed on January 12, 2018.

About Rev Group

REV (NYSE: REVG) is a leading designer, manufacturer and distributor of specialty vehicles and related aftermarket parts and services. We serve a diversified customer base primarily in the United States through three segments: Fire & Emergency, Commercial and Recreation. We provide customized vehicle solutions for applications including: essential needs (ambulances, fire apparatus, school buses, mobility vans and municipal transit buses), industrial and commercial (terminal trucks, cut-away buses and street sweepers) and consumer leisure (recreational vehicles ("RVs") and luxury buses). Our brand portfolio consists of 30 well-established principal vehicle brands including many of the most recognizable names within our served markets. Several of our brands pioneered their specialty vehicle product categories and date back more than 50 years. Investors-REVG

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