



# REV GROUP ANNOUNCES LEADERSHIP CHANGE EFFECTIVE IMMEDIATELY

Mar. 23rd, 2020

## Board Appoints Rod Rushing as CEO as Tim Sullivan Departs

MILWAUKEE--(BUSINESS WIRE)-- REV Group, Inc. (NYSE:REVG), a leading manufacturer of specialty vehicles announced today that Timothy Sullivan is departing as CEO and as a member of the Board of Directors. Replacing Mr. Sullivan, the board of directors has appointed Rod Rushing as CEO of REV Group, effective March 23, 2020. Mr. Rushing will also join

Prior to joining REV Group, Mr. Rushing was Vice President of North America at Johnson Controls Inc. (JCI). Mr. Rushing has over 30 years of experience in the JCI portfolio. Rod's career spans multiple executive-level positions, including multiple executive-level positions.

"The Board is confident in Rod's ability to deliver high-quality products and services. He has demonstrated operational discipline, a strong understanding of drivers, and his ability to lead a team. We are grateful to Tim for his leadership and appreciate his contributions to the company over the past several years," said Chairman of the Board

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### About REV Group, Inc.

REV Group (REVG) is a leading manufacturer of specialty vehicles and related aftermarket parts and services. We serve a diversified customer base, primarily in the United States, through three segments: Fire & Emergency, Commercial and Recreation. We provide customized vehicle solutions for applications including essential needs (ambulances, fire apparatus, school buses and municipal transit buses), industrial and commercial (terminal trucks, cut-away buses and street sweepers) and consumer leisure (recreational vehicles and 'RVs'). Our diverse portfolio is made up of well-established principal vehicle brands including many of the most recognizable names within their industry. Several of our brands pioneered their specialty vehicle product categories and date back more than 50 years. REV Group trades on the NYSE under the symbol REVG. Investors-REVG

### Forward-Looking Statements

This news release contains statements that the Company believes to be "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. This news release includes statements that express our opinions, expectations, beliefs, plans, objectives, assumptions or projections regarding future events or future results and therefore are, or may be deemed to be, "forward-looking statements." These forward-looking statements can generally be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "strives," "goal," "seeks," "projects," "intends," "forecasts," "plans," "may," "will" or "should" or, in each case, their negative or other variations or comparable terminology. They appear in a number of places throughout this news release and include statements regarding our intentions, beliefs, goals or current expectations



concerning, among other things, our results of operations, financial condition, liquidity, prospects, growth, strategies and the industries in which we operate.

Our forward-looking statements are subject to risks and uncertainties, including those highlighted under "Risk Factors" and "Cautionary Statement on Forward-Looking Statements" in the Company's annual report on Form 10-K, and in the Company's subsequent quarterly reports on Form 10-Q, together with the Company's other filings with the SEC, which risks and uncertainties may cause actual results to differ materially from those projected or implied by the forward-looking statement. Forward-looking statements are based on current expectations and assumptions and currently available data and are neither predictions nor guarantees of future events or performance. You should not place undue reliance on forward-looking statements, which only speak as of the date hereof. The Company does not undertake to update or revise any forward-looking statements after they are made, whether as a result of new information, future events, or otherwise, except as required by applicable law.

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