



REV GROUP, INC. ANNOUNCES PRICING OF INITIAL PUBLIC OFFERING

Jan. 26th, 2017

MILWAUKEE--([BUSINESS WIRE](#))--REV Group, Inc. announced today the pricing of its initial public offering of 12,500,000 shares of its common stock at the initial public offering price of \$22.00 per share (the "Offering"). In addition, certain selling stockholders have granted the underwriters for the Offering an option to purchase up to 1,875,000 additional shares of REV Group, Inc.'s common stock at the initial public offering price less the underwriting discount. The Offering is expected to close on or about February 1, 2017, subject to customary closing conditions. REV Group, Inc.'s shares of common stock have been approved for listing on the New York Stock Exchange and are expected to begin trading under the ticker symbol "REVG" on January 27, 2017.

Goldman, Sachs & Co., Morgan Stanley and Baird are acting as joint lead book-running managers and representatives of the underwriters for the Offering. BMO Capital Markets Corp., Credit Suisse Securities (USA) LLC, Deutsche Bank Securities, Jefferies LLC, Wells Fargo Securities, LLC and Stifel are also acting as joint book-running managers for the Offering.

A registration statement relating to these securities was declared effective by the U.S. Securities and Exchange Commission. The Offering is being made only by means of a prospectus. A copy of the final prospectus relating to this Offering, when available, may be obtained from: Goldman, Sachs & Co., Attention: Prospectus Department, 200 West Street, New York, New York 10282, via telephone: 1-866-471-2526, or via email: prospectus-ny@ny.email.gs.com; Morgan Stanley & Co. LLC, Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014; or Robert W. Baird & Co. Incorporated, Attention: Syndicate Department, 777 East Wisconsin Avenue, Milwaukee, WI 53202-5391, via telephone: 1-800-792-2473, or via email: syndicate@rwbaird.com.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

ABOUT REV GROUP, INC.

REV Group, Inc. is a leading designer, manufacturer and distributor of specialty vehicles and related aftermarket parts and services. REV Group, Inc. serves a diversified customer base primarily in the United States through three segments: Fire & Emergency, Commercial and Recreation. REV Group, Inc. provides customized vehicle solutions for applications including: essential needs (ambulances, fire apparatus, school buses, mobility vans and municipal transit buses), industrial and commercial (terminal trucks, shuttle buses and street sweepers) and consumer leisure (recreational vehicles and luxury buses). REV Group, Inc.'s brand portfolio consists of 27 well-established principal vehicle brands including many of the most recognizable names within its served markets. Investors-REVG

CONTACTS

REV Group, Inc.

Investor Relations Contact:



Sandy Bugbee, 1-888-738-4037 (1-888-REVG-037)
investors@revgroup.com

