



REV GROUP ACQUIRES KOVATCH MOBILE EQUIPMENT

Apr. 11th, 2016

(April 11, 2016) – REV Group, Inc. (“REV Group”), a leading manufacturer of specialty vehicles for commercial, fire & emergency and recreation markets, announced today the acquisition of Kovatch Mobile Equipment Corp. (“KME” or the “Company”).

Founded in 1946 and headquartered in Nesquehoning, Pennsylvania, KME has grown to over 800 associates with company operations in Pennsylvania, Virginia, New York, and California. The Company produces a broad portfolio of high quality and customized specialty vehicle products, and markets them to fire-rescue, military, aviation, and industrial customers globally. KME manufactures a wide range of vehicles including fire trucks, ambulances, mobile command centers, fuel trucks, among other specialty vehicles.

“Over a span of 70 years, Kovatch III, President of KME, has built a great company and thank them for their expertise in the specialty vehicle industry,” he added.

Concurrent with the transaction, Kovatch III will remain with the Company, however he will play a reduced role and will not interact directly with Tioga.

The Company headquarters will remain in Nesquehoning, Pennsylvania, along with other KME facilities. KME will remain an integral part of their operations and will continue to manufacture and sell the KME brand.

“We are extremely excited to add the KME brand to the REV Group family. We have a great relationship with the KME team, a talented group of employees and a world class product portfolio that adds to our capabilities to better serve our customers’ and dealers’ needs throughout the country,” he added. “Additionally, John’s breadth of industry experience will be very beneficial after the acquisition and I look forward to working with him. We congratulate him on his leadership over the past several decades which has resulted in the outstanding business that exists today,” Sullivan concluded.

The transaction is expected to close early in the second quarter of 2016.

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