



# REV GROUP ACQUIRES MIDWEST AUTOMOTIVE DESIGNS

Apr. 13th, 2017

MILWAUKEE--(BUSINESS WIRE)-- REV Group (NYSE: REVG), a \$2+ billion manufacturer of industry-leading specialty vehicle brands and leading provider of parts and services, today announced the acquisition of Midwest Automotive Designs ("Midwest"), a leading custom van "upfitter" that develops and manufactures luxury vehicles for end segments including motorhomes, shuttle vans, limousines, and customized executive transportation vehicles. This acquisition enhances REV's product offerings in both its Recreation and Commercial segments through the RV and bus divisions, by adding a new motorhome, charter and tour ("LCT") bus market.

Headquartered in Elkhart, IN, Midwest Automotive Designs is built on the Mercedes-Benz Sprinter chassis and has grown to over 130 employees with annual revenue of approximately \$10 million. REV will commercialize new products and services that REV makes all of the sales and service dealership footprint."

"We are pleased to welcome the President of REV Recreation to the Midwest product, and the attention-to-detail in the Midwest Automotive Designs new segment." John Walsh, CEO of Midwest Automotive Designs, said, "We will continue to produce limousines and executive transportation products. All of these products will be sold through our luxury transportation dealers. Our luxury transportation dealers will be very excited about these additions to our luxury product line."

Midwest's manufacturing operations will remain in Elkhart, IN., and the company's 130 employees will continue to be an integral part of the day-to-day operations and its future growth plans. Midwest has built a strong independent dealer network that will continue to promote and sell the Midwest products nationwide and now be further complemented by REV's network.

"We are extremely pleased to have Midwest Automotive Designs join our team at REV and I personally look forward to welcoming their talented group of employees," stated Tim Sullivan, CEO, REV Group, Inc. "Midwest brings a strong quality-focused reputation and a diverse product portfolio that is entirely complementary to our line of great American-made specialty vehicles. Furthermore, Midwest is a strong cultural fit within REV Group and we will be able to quickly assimilate them into our company. They will immediately contribute strategic value in alignment with REV's mission of delivering high quality specialty vehicles and support services to various end markets while also driving shareholder value creation through growth."

The acquisition of Midwest was signed and closed concurrently on April 13, 2017.

**About Rev Group**

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REV (NYSE: REVG) is a leading designer, manufacturer and distributor of specialty vehicles and related aftermarket parts and services. We serve a diversified customer base primarily in the United States through three segments: Fire & Emergency, Commercial and Recreation. We provide customized vehicle solutions for applications including: essential needs (ambulances, fire apparatus, school buses, mobility vans and municipal transit buses), industrial and commercial (terminal trucks, cut-away buses and street sweepers) and consumer leisure (recreational vehicles ("RVs") and luxury buses). Our brand portfolio consists of 28 well-established principal vehicle brands including many of the most recognizable names within our served markets. Several of our brands pioneered their specialty vehicle product categories and date back more than 50 years. Investors-REVG

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REV Group  
Dean Nolden, 1-414-290-0193  
Chief Financial Officer  
[investors@revgroup.com](mailto:investors@revgroup.com)

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